

## Economic Impact

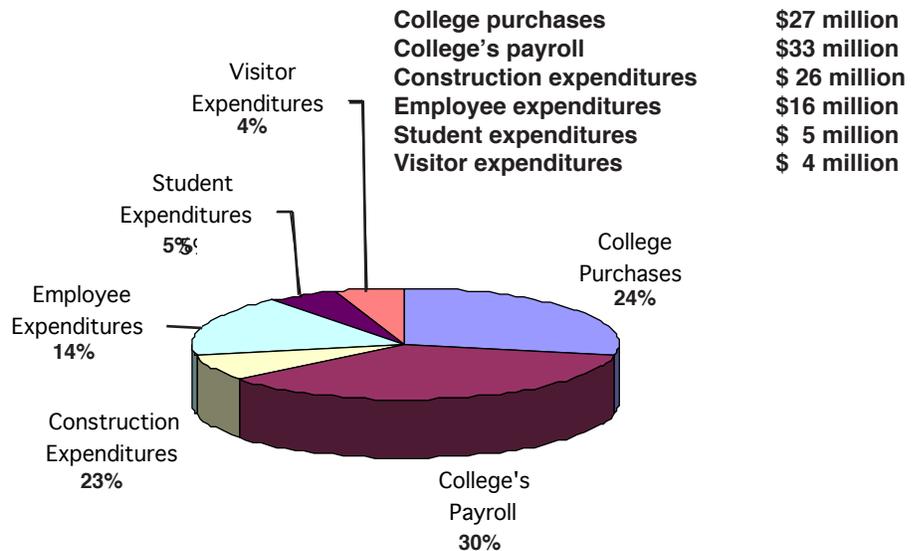
Alfred State College is a four- and two-year residential college offering outstanding educational opportunities for students in 52 associate degree programs, 19 bachelor degree programs, and three certificate programs. Numerous vocational-technical offerings stressing hands-on learning are available at the School of Applied Technology Campus located in nearby Wellsville, NY.

Alfred State's reputation for excellence attracts students and faculty from throughout New York, neighboring states, and several foreign countries. Academic programs, residential facilities, and co-curricular activities are provided to meet the educational, cultural, social, and recreational needs of students.

Located in Alfred, NY, a scenic village in Allegany County, Alfred State College is 25 miles north of the Pennsylvania border, 70 miles south of Rochester, and 90 miles southeast of Buffalo.

Alfred State College promotes and positively impacts the economic vitality of Western New York, paying back many times over the state's investment in the College. In 2010-11, approximately \$111 million of New York State's economy was a direct result of expenditures by Alfred State, its employees, students, and visitors. This is approximately 10 times the state's investment in the College.

### Summary of Expenditures in Western New York Fiscal Year 2010-11



### Annual Economic Impact on Western New York State: \$111 Million

Alfred State generates total economic activity of \$111 million expenditures each year. This is more than 10 times the total annual state allocation for the College.

#### Impact on Jobs

Alfred State's employees earn a total payroll (including fringe benefits) of approximately \$33 million annually.

#### Expenditures

- Alfred State spends approximately \$5 million annually in the locale for purchases and capital improvements, excluding payroll.
- Alfred State's construction and rehabilitation projects amount to about \$8 million per year. Additional \$18M in 2011-12 is for COSA and Student Leadership Projects.
- Approximately \$16 million per year is spent by Alfred State employees for goods and services.

#### Alfred State Student and Visitor Expenditures

- Students spent approximately \$5 million in the local community.
- Visitors (parents, alumni, friends) spend about \$4 million per year.
- 23,500 graduates living in Western New York add over \$400 million to New York's economy each year.

In 2011, nearly 800 degrees were granted. Over the past 15 years, Alfred State College has awarded approximately 15,000 degrees. The vast majority of Alfred State graduates continue to work and live in Western New York, contributing to the economic and social strength of the region.

The relationship between Alfred State and Western New York is a dynamic one, characterized by mutual support, cooperation, and shared goals.

Alfred State stands today as the state's largest, most diverse college of technology, and the only one west of interstate highway I-81. It is committed to excellence, access, diversity, affordability, and service to the state. Enrollment is approximately 3,600 students with over 23,500 alumni living in Western New York.

Alfred State offers educational programs spanning the spectrum from the skilled craftsman (automotive, construction, culinary, drafting, electrical, and manufacturing trades) to the two-year engineering technician and four-year baccalaureate engineering technologist along with agriculture, business, and health technologies, and liberal arts.

An integral part of Alfred State's mission is to provide local citizens with opportunities for post-secondary education. Alfred State provides more than 1150 Western New York residents a year with specialized skills for entrance into the job market.

## Workforce Impact

Alfred State has tremendous impact on the economic well-being of Western New York.

- Alfred State provides direct employment to approximately 600 people.
- It is estimated that a total of 2,000 additional jobs are created for Western New Yorkers through the employment resulting from Alfred State's direct purchases and capital expenditures. This estimate is based on a conservative employment factor of 30 additional jobs created by every \$1 million spent in the local economy.

## Returning The Investment

### Alfred State employees:

- Pay \$1.2 million/year in state income taxes.
- Pay over \$1.4 million/year in state and local sales taxes per year.
- Pay over \$1.2 million/year in local property tax.

## People Investment

The rate of return on investment in a college education is substantial. People with two or more years of college earn 50 percent more than those with less education and fewer skills.

### Student Population:

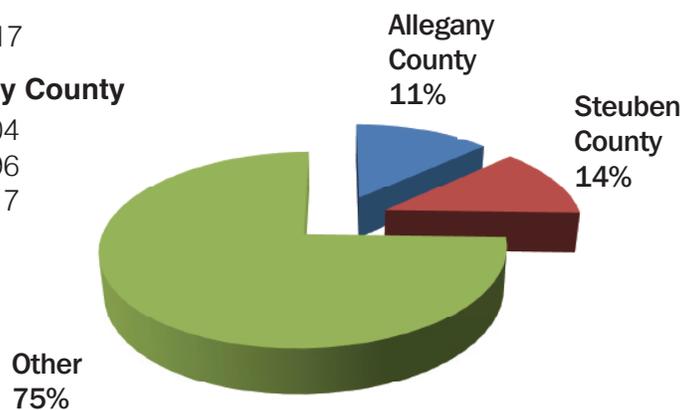
- Approximately 36 percent are women and 15 percent are minorities.
- One-fourth are 21 years of age or older.

### Student Enrollment:

- Fall 2011 3,617

### Student Enrollment by County

- Allegany 404
- Steuben 496
- Others 2,717



*Alfred State makes its most important contribution to the state's economic development by providing accessible and affordable high quality education to the citizens of Western New York.*