

Alfred State



Alfred State College

Hit the ground running...

Alfred State

*Welcome to the Spring 2009
Semester!*



Hit the ground running...

It has been a wonderful year so far...

Planning

Facilities

New Programs

Numerous Awards and Recognitions!

Let's keep it up...

Alfred State



Alfred State College

Hit the ground running...

*and, never lose sight of why
we are here...*

our students!



Hit the ground running...

Agenda:

- *Strategic Plan*
- *Budget*
- *Assessment*



Hit the ground running...

Strategic Plan...

- *“Honoring Tradition and Embracing Innovation” has been published.*
- *The 4 Rs*
- *The future role of SPARC...*

...to be finalized this spring

Alfred State



Alfred State College

Hit the ground running...

Budget...

We have a big problem!



Hit the ground running...

For Current Fiscal Year 2008-09:

Beginning State support.....	\$12,345,400
<i>Negotiated Cut</i>	\$ 253,400
<i>Paterson Cut</i>	\$ 139,700
<u><i>Fall '08 Cut</i></u>	<u>\$ 807,600</u>
TOTAL CUTS (9.73%).....	\$ 1,200,700
Adjusted Base	\$11,144,700



Hit the ground running...

For Current Fiscal Year 2008-09 (cont.):

Best Case Scenario:

<i>Fall '08 Cut</i>	\$ 807,600
<i>Retain Tuition</i>	<u>\$ 900,000</u>
	\$ 93,000

Worst Case Scenario:

<i>Fall '08 Cut</i>	\$ 807,600
<i>Keep 10% Tuition</i>	<u>\$ 90,000</u>
	\$ 717,000



Hit the ground running...

Strategies for Managing the Worst Case Scenario 2008-09:

Payroll savings.....	\$150,000
OTPS reduction.....	\$100,000
Energy savings.....	\$100,000
Wellsville lease adjustment.....	\$200,000
Use of stabilization funds.....	<u>\$167,000</u>
	\$717,000

Hit the ground running...

For Fiscal Year 2009-10

Best Case Scenario: Retain the \$620 increase in tuition.

Worst Case Scenario: Retain 20% increase in tuition and an *additional SUNY base cut of \$40M.*



Hit the ground running...

Best Case Scenario Assumptions:

- Enrollment projected at (headcount).....3,410*
- Negotiated salary increases funded*
- No further cuts in State support*



Hit the ground running...

The budget differential between the worst case and best case scenario is approximately:

\$1,600,000



Hit the ground running...

How will we meet this challenge?

Overall Goals:

- Maintain our commitment to the Strategic Plan*
- Avoid overall workforce reduction*
- Increase demand (recruitment, revenue, reputation)*
- Improve retention*
- Increase efficiencies*
- Be a college advocate*

Hit the ground running...

Strategies:

- *New initiatives that add costs have to demonstrate immediate revenue- or enrollment- generation.*
- *Review high-cost low-enrolled programs and services.*
- *New or replacement hires must be essential or revenue/enrollment generating.*



Hit the ground running...

Strategies (cont.):

- *Strategic use of IFR balances and stabilization accounts (reserves). Revise our philosophy on the use of reserves and collection of administrative fees.*
- *Strategic use of DIFR revenue.*

Hit the ground running...

IFRs:

- Cease charging all IFRs the 1.5% reserve overhead. Balance is approximately \$500,000 for emergency use only.
- IFR Equipment Reserve Balances (\$316,000) and year-end cash balances (\$1.4M):
 - All IFR managers will submit a plan for the use of IFR reserve and cash balances by February 1, 2009 to their respective vice president for review and approval. Solicit SUNY approval for IFR allocations.



Hit the ground running...

IFRs (cont.):

- Reduce our utility operating budget \$200,000 by funding it out of reserves.
- Review the entire policy and practice of IFR overhead administrative charges this semester.

Hit the ground running...

Stabilization Fund (\$3.2M):

- Shift the cost of equipment from operating budget to stabilization/reserve accounts. The philosophy is simple: if we have the funds, we will spend them on one-time expenditures toward the end of the year. This is consistent with the Strategic Plan.
- Our goal is to maintain a reserve balance of about 10% of our operating budget.



Hit the ground running...

What can you do to help meet this challenge?

- Work on achieving our goals and implementing our strategies.
- Submit suggestions for savings.
- Write letters and make phone calls.



Hit the ground running...

What can you do to help meet this challenge? (cont.)

- Be welcoming to visitors.
- There is a lot more to *recruitment* than you think...this year it will be about yield.
- The difference between ordinary and extraordinary is that little *extra!*



Hit the ground running...

Assessment...

- Informs the strategic planning process
- Provides valuable information on student learning

We have created an Office of Assessment and Professional Development (consistent with the strategic plan)



Alfred State

Alfred State College

Hit the ground running...

We have many challenges...and opportunities before us. I am confident we can succeed if we remain focused on the long-term goals and remain committed to our mission!

THANK YOU!